

# DISCOVER OFFSHORE

## Newfoundland and Labrador

Offshore Newfoundland and Labrador (NL) is known as one of the top frontier regions in the world.

With proven lower emission oil, competitive economics, and recent discoveries, offshore NL is poised to be a leader in the global energy evolution.

Located in Eastern Canada, NL's offshore spans 1.8 million square km and is 2.5 times larger than the North Sea, with less than 10 per cent under license.

Learn more about what offshore NL has to offer.

[OilCoNL.com](http://OilCoNL.com)

## PROVEN PRODUCTION

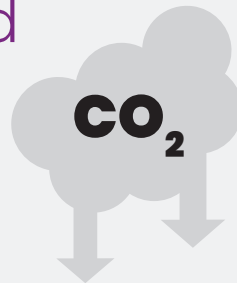


## LOW CARBON SOLUTION

NL'S OFFSHORE PRODUCES ONE OF THE

lowest carbon intensive barrels in the world

(about 20% lower than 2020 global average)



Bay du Nord estimated to be  
**50% LOWER EMISSIONS**  
than international average

## STRATEGIC INVESTMENTS

~\$600 million invested

IN NEW DATA ACQUISITION OFFSHORE

with 180,000 line km of new 2D and 50,000 square km of new 3D multi-client seismic data acquired

**650+ LEADS** mapped and new basin areas defined by seismic work

## VAST POTENTIAL

ESTIMATED



85.2 billion barrels of oil

AND

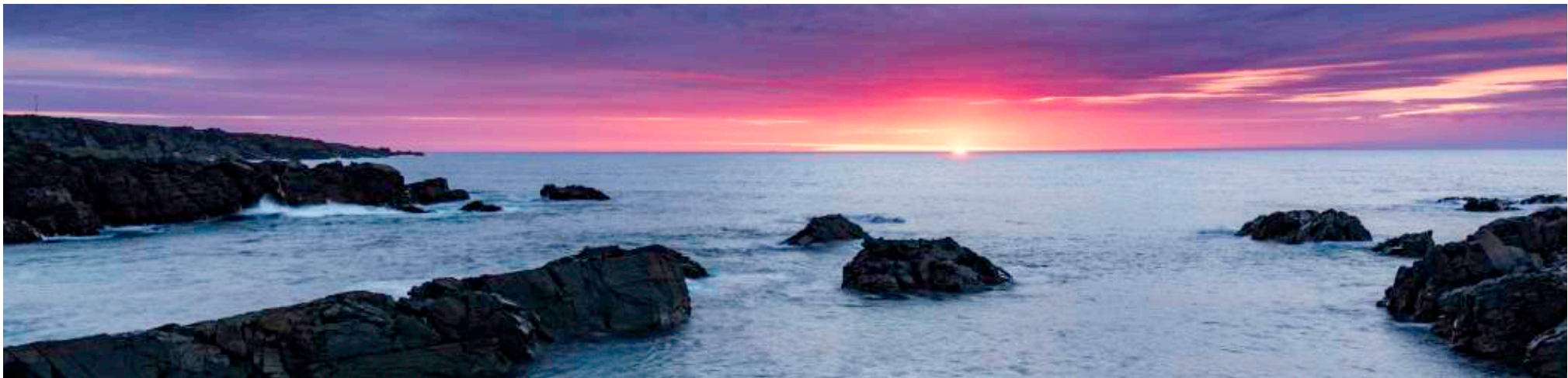


224.1 trillion cubic feet of gas potential

IDENTIFIED IN INDEPENDENT RESOURCE ASSESSMENTS BY BEICIP-FRANLAB

(approx. 10% of NL's offshore)

>20 prospects with potential oil reserves of  
**~1 BILLION+ BARRELS**



## INTERNATIONAL PARTICIPANT

**\$4 billion in new work commitments**

MADE BETWEEN 2015-2021



**~25% OF OIL SALES**

marketed outside North America

Global oil & gas operators drawn to our vast resources

## GLOBAL ADVANTAGES



**SECURE SUPPLY WITH stable investment climate**



**Competitive COST PER BARREL**



**Lower carbon emissions**



**Direct access TO MARKETS**

Strong safety & environmental regulations

## WORLD-CLASS CAPABILITIES

**Largest industrial fabrication site in Atlantic Canada**

— BULL ARM + ACCESS TO FABRICATION AND INDUSTRIAL FACILITIES



EXTENSIVE AND EXPERIENCED

**supply and service community**

**SKILLED AND READILY AVAILABLE WORKFORCE**